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Polity+Economy+CA MCQs FOR IAS

1-The mind of the makers of the Constitution of India is reflected in which of the following?

(a)The Preamble

- (b)The Fundamental Rights
- (c)The Directive Principles of State Policy
- (d) The Fundamental Duties
- 2-Which one of the following objectives is not embodied in the Preamble to the Constitution of India?
- (a) Liberty of thought

(b) Economic liberty

- (c) Liberty of expression
- (d) Liberty of belief
- 3-According to the Constitution of India, which of the following are fundamental for the governance of the country?
- (a) Fundamental Rights
- (b) Fundamental Duties

(c) Directive Principles of State Policy

- (d) Fundamental Rights and Fundamental Duties
- 4-The IPC applies to which of the following?
- 1. Any offence committed within the territory of India as defined in Article (1) of constitution.
- 2. Any offence committed within the territorial waters of India.
- 3. Any offence committed on any ship or aircraft either owned by India or registered in India.

Select the correct option from the codes given below:

- [A] Only 1
- [B] Only 1 & 2
- [C] Only 2 & 3

[D] 1, 2 & 3

5-The law relating to group liability has been elaborately dealt with and covered in which of the following sections of IPC?

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1. 34
2. 149
3. 120 A
4. 120 B
Select the correct option from the codes given below:
[A] Only 1 & 2
[B] Only 2 & 3
[C] Only 2, 3 & 4
[D] 1, 2, 3 & 4
6-Which of the following are a part of National Food Security Act, 2013?
1. Mid-day Meal Scheme
2. Integrated Child Development Service Scheme
3. Public Distribution System
Select the correct option from the codes given below:
[A] Only 1
[B] Only 1 & 2
[C] Only 2 & 3
[D] 1, 2 & 3
7-Who described Prime Minister as 'primus inter pares' (first among equals) and 'key stone of the cabinet arch'?
[A] Herbert Marrison
[B] Sir William Vernor Harcourt
[C] H.J. Laski
[D] Lord Morely
8-'Balance of Power' is an important principle of :
(a)Liberal thought in international politics
(b)Marxist thought in international politics
(c)Traditional thought in international politics

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(d)Realist thought in international politics

- 9-The Instrument of Instructions contained in the Government of India Act 1935 have been incorporated in the Constitution of India in the year 1950 as (2010)
- (a) Fundamental Rights
- (b) Directive Principles of State Policy
- (c) Extent of executive power of State
- (d) Conduct of business of the Government of India
- 10- Democracy's superior virtue lies in the fact that it calls into activity
- (a) the intelligence and character of ordinary men and women.
- (b) the methods for strengthening executive leadership.
- (c)a superior individual with dynamism and vision.
- (d)a band of dedicated party workers.
- 11-What is meant by price discrimination?
- (a)Increase in price of a commodity over time
- (b)A situation where the same product is sold to different consumers for different prices
- (c)Subsidization of a product by the Government to sell it at a lower price
- (d)General decrease in price of a commodity over time
- 12-In view of the fact that kerosene is an inferior good in India, what is/are its implication(s)?
- 1.As households get richer, they consume less kerosene.
- 2. Over time there is a decline in quality of kerosene.
- 3. Government needs to stop subsidies on kerosene.
- Select the correct answer using the code given below.

(a)1 only

- (b)1 and 2 only
- (c)2 and 3 only
- (d)1, 2 and 3
- 13-Which of the following statements are correct?
- 1. When marginal revenue is positive, total revenue increases with increase in output.

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2. When marginal revenue is zero, total revenue is maximum.
3. When marginal revenue becomes negative, total revenue falls with increase in output.
Select the correct answer using the code given below:
(a)1 and 2 only
(b)2 and 3 only
(c)1 and 3 only
(d)1, 2 and 3
14- Consider the following actions by the Government:
1. Cutting the tax rates.
2.Increasing the government spending.
3. Abolishing the subsidies.
In the context of economic recession, which of the above actions can be considered a part of the 'fiscal stimulus' package?
(a)1 and 2 only
(b)2 only
(b)2 only (c)1 and 3 only
(c)1 and 3 only
(c)1 and 3 only (d)1, 2 and 3
(c)1 and 3 only (d)1, 2 and 3 15- The term stagflation refers to a situation where
(c)1 and 3 only (d)1, 2 and 3 15- The term stagflation refers to a situation where (a)growth has no relation with the change in price
(c)1 and 3 only (d)1, 2 and 3 15- The term stagflation refers to a situation where (a)growth has no relation with the change in price (b)rate of growth and prices both are decreasing
(c)1 and 3 only (d)1, 2 and 3 15- The term stagflation refers to a situation where (a)growth has no relation with the change in price (b)rate of growth and prices both are decreasing (c)rate of growth is faster than the rate of price increase
(c)1 and 3 only (d)1, 2 and 3 15- The term stagflation refers to a situation where (a)growth has no relation with the change in price (b)rate of growth and prices both are decreasing (c)rate of growth is faster than the rate of price increase (d)rate of growth is slower than the rate of price increase
(c)1 and 3 only (d)1, 2 and 3 15- The term stagflation refers to a situation where (a)growth has no relation with the change in price (b)rate of growth and prices both are decreasing (c)rate of growth is faster than the rate of price increase (d)rate of growth is slower than the rate of price increase 16-Consider the following statements in regard to money market in India:
(c)1 and 3 only (d)1, 2 and 3 15- The term stagflation refers to a situation where (a)growth has no relation with the change in price (b)rate of growth and prices both are decreasing (c)rate of growth is faster than the rate of price increase (d)rate of growth is slower than the rate of price increase 16-Consider the following statements in regard to money market in India: (1)It is a market for short-term funds with maturity ranging from overnight to one year.

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(b)2 only

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(c)Both 1 and 2 (d)Neither 1 nor 2 17-Which of the following can be the outcomes of very high inflation in the economy? (1)Reduction in economic growth (2)Increase in savings (3)Reduction in exports Select the correct answer using the codes below: (a)1 and 4 only (b)3 and 4 only (c)2 and 3 (d)1 and 3 only 18-Which among the following are the features of the Goods and Services Tax? 1. Uniform Tax Rates 2. No cascading effect 3. Four-tier Tax Structure 4. No differentiation in Goods or Services Choose the correct option from the codes given below: [A] 1 & 2 [B] 1, 2 & 3 [C] 2, 3 & 4 [D] 1, 2, 3 & 4 19- Consider the following statements in regard to Headline inflation: (1)It provides an accurate picture of the inflation in the country. (2)It is affected by short term transitory effect on prices of products. Which of the statements given above is/are correct? (a)1 only

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(b) 2 only

(c) Both 1 and 2

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(c)Both 1 and 2
(d)Neither 1 nor 2
20- Which of the following steps that will result in containing inflation?
(1)Increasing Cash Reserve Ratio (CRR)
(2)Decreasing Statutory Liquidity Ratio (SLR)
(3)Permitting Central/State agencies to import duty free pulses and sugar. Select the correct answer using the codes given below:
(a)1 only
(b)1 and 3 only
(c)2 and 3 only
(d)1, 2 and 3
21. Which of the following statements is/are correct regarding Panna Biosphere Reserve?
1. It is situated in the Vindhya mountain ranges.
2. It is included in the UNESCO's World Network of Biosphere Reserves (WNBR).
3. Betwa river flows through the Panna Biosphere Reserve.
Choose the correct answer using code given below:
(a) 1 and 2 only
(b) 2 and 3 only
(c) 3 only
(d) 1, 2 and 3
22. With reference to Shanghai Cooperation Organisation (SCO), consider the following statements:
1. It is an Asian political, economic and military organisation aiming to maintain peace, security and
stability in the region.
2. Member States hold the Chairmanship of SCO for a year by rotation.
Which of the statements given above is/are correct?
(a) 1 only

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- (d) Neither 1 nor 2
- 23. With reference to the Organisation for Security and Cooperation in Europe (OSCE) Minsk Group, consider the following statements:
- 1. It is co-chaired by the United Kingdom along with France and Russia.
- 2. It is the world's largest security-oriented intergovernmental organisation.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 24. 'EASE Agenda' has been in the news. It is related to?
- (a) Banking
- (b) Vaccination
- (c) Scientific Research
- (d) Judicial Process
- 25. With reference to the Viability Gap Funding (VGF), which of the given statements are correct?
- 1. VGF refers to the one-time grants provided to support infrastructure projects that are economically justified but fall short of financial viability.
- 2. The VGF Scheme was launched by the Department of Economic Affairs for the public sectors undertaking infrastructure projects only.
- 3. The government of India provides 40% of the Total Project Cost (TPC) as the Viability Gap Fund.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3